

FEDERAL RESERVE BANK
OF NEW YORK

December 11, 1974

COUNTERFEIT TREASURY BILLS

To All Banking Institutions
in the Second Federal Reserve District:

The Treasury Department has requested that this Bank supplement its notices of February 8, July 19, and July 31, 1974, with respect to counterfeit Treasury bills, as follows:

The Department of the Treasury has requested this Bank to notify all banking institutions in its District about the appearance of counterfeit \$100,000 Treasury bills, bearing the issue date of October 7, 1974, and the due date of April 10, 1975. The CUSIP number is shown as 912793 TK2. Both the issue date and CUSIP number are incorrect. There was no issue of Treasury bills dated October 7, 1974, the bills maturing April 10, 1975, were issued on October 10, 1974. The CUSIP number suffix TK2 identifies bills with an issue date of November 1, 1973, and a maturity date of May 2, 1974.

According to the United States Secret Service, the counterfeit bills seized to date bear the following serial numbers:

541 447B
541 451 through 541 465B
541 467B
631 224B through 631 251B

Except for the serial number, the entire face and reverse of the counterfeits are printed by the offset method. No attempt has been made to simulate the distinctive red and blue fibers.

The counterfeits are poor reproductions and appear to have been copied from another counterfeit bill. The payment block has an incorrect pattern, consisting entirely of oval-shaped circles. The portrait is very poor and the word "Gallatin" below the portrait is almost illegible.

Each bank should exercise care to insure that it does not accept bills with the issue date, CUSIP number and other defects, for collateral, redemption or other purposes. Some banks may wish to examine for genuineness any \$100,000 Treasury bills held in custody.

If any counterfeit bills are discovered, the nearest office of the U. S. Secret Service should be notified at once by phone.

The Treasury has asked that dissemination of this information be restricted to banking institutions.

ALFRED HAYES,
President.